

ADB aiding Cebu to manage waste

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The Asian Development Bank (ADB), through the Asia-Pacific Project Preparation Facility (AP3F), is providing technical assistance to help improve and modernize solid waste management in Cebu City in the Philippines under public-private partnership (PPP) modality.

This opportunity was introduced to ADB by City of Yokohama through the Yokohama Partnership of Resources and Technologies (Y-PoRT).

ADB's assistance to Cebu City will fund a pre-feasibility study involving review of economic, legal, technical, social and environmental aspects. The study will help city authorities prepare a strong project concept, with the private sector expected to design, build, finance, operate, and maintain the project.

"PPPs will play a critical role for urban areas in Asia and the Pacific to improve infrastructure delivery and quality of life for residents," said Ryuichi Kaga, head of ADB's Office of Public-Private Partnership.

ADB and City of Yokohama are also collaborating on a solid waste management project in Da Nang, Viet Nam, and plan to work together on similar urban projects in the Asia and Pacific region.

The assistance comes under AP3F, a multi-donor trust fund managed by ADB to help developing Asia and the Pacific prepare, structure, and place bankable PPP projects in the market.

AP3F was announced in May 2015 with approximately \$73 million in initial funding, including \$40 million from the government of Japan, CA\$20 million from Canada, and AU\$10 million from Australia. ADB has also contributed \$10 million to the fund.

ADB, based in Manila, is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, ADB is celebrating 50 years of development partnership in the region. It is owned by 67 members — 48 from the region. In 2016, ADB assistance totaled \$31.7 billion, including \$14 billion in cofinancing.