## Germany RE firm eyes more PH projects

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Germany-based renewable energy (RE) company PV<sup>2</sup> Energie is eyeing more projects in the Philippines after having been tapped by Uratex Foam Philippines, one of the top companies in the country, for the installation of solar panels on the latter's main operations.



Uratex solar project

A statement showed that PV<sup>2</sup> Energie has recently signed an agreement with Uratex for the installation of a photovoltaic system on its plant located in Brgy. Cupang, Muntinlupa City.

The system, which is already being built and will be completed by the end of March, is expected to yield a total output of 668,018 kWh annually at full capacity.

"The use of solar energy will help Uratex save around 20 percent of its current electricity bill," the energy firm said.

Uratex, which consists of several business units engaged in the manufacture of foam, plastic products and components for the automotive OEM market, has been looking for ways to undertake green initiatives in its manufacturing facilities and reduce its electricity consumption.

For the project, PV<sup>2</sup> Energie Philippines will install close to 2,000 solar panels that will help Uratex to vastly avoid the emission of almost 400 tons of carbon dioxide each year.

The mother company of PV<sup>2</sup> Energie Philippines, which developed the Uratex project, has undertaken numerous RE projects in Germany and in the Philippines, mostly solar.

PV<sup>2</sup> Energie was one of the first companies to identify the potential of own-use solar rooftop power plants in the Philippines.

In the Philippines, PV<sup>2</sup> Energie has already installed several solar rooftop projects including those with Bengar Industrial Corporation in Quezon City (100 kWp Net Metering), Oriental Tin Can & Metal Sheet Manufacturing also in Quezon City (623 kWp) and Sanitary Care Products Asia (120 kWp) in Mabalacat, Pampanga.

Apart from Uratex, another upcoming project of the renewable energy company is a 180 kWp solar project for Glacier South Refrigerated Services.

"Despite efforts by the government and various private organizations, most Filipinos still don't fully appreciate solar power technology. PV<sup>2</sup> Energie hopes that through its projects, more companies will see the benefits of solar," Brenda Baylon, PV<sup>2</sup> General Manager added.